

Newfound Area School District
Budget Committee
Draft Minutes
October 20, 2015
Newfound Memorial Middle School - LMC

He moved on to object codes on the chart of accounts, which define the account description further. The Level category defines which level of school (High, Middle, elementary) but SAU4 has added a 4th Level code as “district wide.” This would be used for items that are truly district wide, unlike SAU expenses which are pulled proportionately from each school's budget.

Lastly, he drew attention to the subject level fields which are the specific items in the budget. As an example, a sample report of Building Budget by Function was reviewed.

Michael continued with a sample Special Education budget, which has been isolated from the regular education budget.

The sample budgets he provided at the training were aligned with the sections of the budget notebooks, which have already been provided to the school board, and will be given to the budget committee next month.

Stan Newton asked about revenue from Hill. First quarter billing has gone out, but has not come due yet. Brief discussion of the tax cap and that the cap is not on the total budget, but on the assessment.

Motion to adjourn by Stan Newton seconded by Gina Rescigno. Meeting adjourned at 7:40pm.