

*Newfound Area School District*

RSA 195 Finance Sub Committee  
Minutes  
SAU Office  
June 11, 2013  
6:30 PM

- Call to order at 6:30 PM
- Salute to the flag
- Committee Members Present: Lloyd Belbin (Bristol), Ruby Hill (Danbury), Neil Irvine (New Hampton), James Phelps (Danbury)
- School Board Present: Sue Cheney (Alexandria)
- Staff Present: Dan Rossner (Business Administrator)

Presentation of financial report by Dan Rossner followed by open discussion. Cost to Danbury in report \$718,560.

Ruby Hill questioned the amount as it did not show grade 5 move to Danbury.

Dan Rossner changed figures to a second version and amount changed to \$397,441.

James Phelps asked about the state aid figures and why Danbury didn't receive all and why it went partial to NASD.

Dan Rossner stated he checked with state, but would check again.

Printed a third version (v3) with Danbury getting state aid of \$825,337. This change Danbury cost to \$93,370.

James Phelps wanted firm figures to give to the rest of the Danbury Selectmen (minority committee).

Dan Rossner said he would double check and get back to James Phelps.

James Phelps requested another meeting of the committee prior to the full majority committee meeting on June 24<sup>th</sup>.

It was voted to meet on June 24<sup>th</sup> at 5:30 PM just prior to the scheduled committee meeting.

Lloyd Belbin requested copies of the final version for said meeting for all members of subcommittee. Also a report from James Phelps on minority committee on the financial cost and what affect it would have on the Danbury Tax Rate.

Meeting adjourned at 8:35 PM